



Cassiopea Initiates Phase 3 Clinical Trials of Winlevi™ for the Treatment of Acne

Lainate – November 12, 2015 - Cassiopea SpA (SIX: SKIN) announced today that it has commenced the enrolment of patients into the phase III pivotal trials for Winlevi, a novel topical anti-androgen, for acne. The first patients were enrolled in the US on November 9.

The Winlevi™ phase III clinical trial program consists of two pivotal trials in approximately 70 sites in both the US and various countries in Europe. Approximately 1,400 male and female subjects 9 years or older with moderate to severe acne (grades 3-4 on IGA) are targeted for enrolment.

The primary endpoints are the proportion of subjects achieving success at week 12 with success meaning an IGA score of “clear” (score =0) or “almost clear” and at least a two-point reduction in IGA and an absolute change from baseline in both inflammatory and non-inflammatory lesion counts in each treatment group at week 12.

The Company expects data to be available in the second half of 2017.

If approved, Winlevi, a New Chemical Entity, will be the first topical anti-androgen for the treatment of acne and will create a new mechanism of action in this important disease state in dermatology. No New Chemical Entity for acne has been approved since the mid 1990s.

About Cassiopea

Cassiopea SpA is a clinical-stage specialty pharmaceutical company focused on developing and commercializing innovative and differentiated medical dermatology products. Initial focus is on the topical treatment of acne, androgenic alopecia (or AGA) and genital warts. The portfolio comprises four unencumbered clinical candidates, for which Cassiopea owns the worldwide rights. The company plans to commercialize the products directly in the US and partner the products outside of the US. For further information on Cassiopea, please visit www.cassiopea.com.

Next events

Full-year results 2015 reporting	March 1, 2016
Annual General Meeting	March 24, 2016

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