

Cassiopea S.p.A.
Via Cristoforo Colombo, 1
20020 – Lainate (MI)

Object: Shareholders meeting on 29th April 2020 – Proposal for the number of members of the board of directors, term of office and overall compensation.

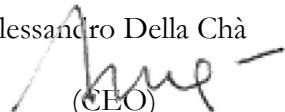
In addition to the list of candidates already submitted, Cosmo Pharmaceuticals N.V. submit the following proposals:

- (i) that the new board of directors of the Company is composed of no. 5 members,
- (ii) that the new board of directors remains in office for one year until the approval of the financial statements as at 31 December 2020 and
- (iii) that the overall annual compensation for the entire Board of directors is equal to EUR 205,500.00.

Dublin, April 22, 2020

Cosmo Pharmaceuticals N.V.

Alessandro Della Chà



(CEO)